

BOARD OF SCHOOL ESTIMATE
OF
COUNTY COLLEGE OF MORRIS
Meeting Minutes
February 13, 2024

College Attorney Richard Flaum, who was designated as the Chair Pro Tem, called the meeting of the Board of School Estimate of County College of Morris to order at 12:06 p.m. The meeting was held virtually via Zoom web conferencing.

Attorney Flaum read the following public announcement ..

In compliance with the Open Public Meetings Act of the State of New Jersey, adequate notice of the February 13, 2024 meeting of the Board of School Estimate of County College of Morris, in the form attached, was provided in the following manner:

On February 1, 2024, advance written notice of this rescheduled meeting was posted by the Board of County Commissioners on the bulletin board, Commissioners' Office, 5th Floor, Administration and Records Building, Morristown, New Jersey, and on the bulletin board outside the President's Office, County College of Morris. On February 1, 2024, advance written notice of this meeting was sent to the Daily Record, Star Ledger and filed with the Clerk of the County of Morris.

The meeting agenda and referenced attachments are made available to the public and can be accessed on the CCM website at the following link: <https://www.ccm.edu/trustees/public-meeting-schedule-agenda/>.

Voting members Morris County Commissioner Director Christine Myers, Commissioner Deborah A. Smith, County College of Morris Board of Trustees Chair George J. Milonas, and County College of Morris Trustee Treasurer Jack Frost were in attendance. Morris County Commissioner John Krickus was absent. Also in attendance were County College of Morris Trustee Secretary Lauren Inanamort; County College of Morris President Anthony J. Iacono, College Attorney Richard Flaum, and Vice President Karen VanDerhoof.

Attorney Flaum stated that, pursuant to law (N.J.S.A. 18A:64A-16), Trustee Lauren C. Inanamort, Secretary of the Board of Trustees of County College of Morris, is automatically Secretary of the Board of School Estimate. Trustee Secretary Inanamort assumed the duties of Secretary for this meeting.

Trustee Secretary Inanamort acknowledged prior receipt of confirmation from the County Commissioners that Commissioner Krickus and Commissioner Smith have been appointed to this Board. Pursuant to law (N.J.S.A. 18A:64A-15), Commissioner Director Myers is automatically a member of this Board. Trustee Secretary Inanamort also acknowledged confirmation from the Board of Trustees of County College of Morris that Chair George J. Milonas and Treasurer Jack N. Frost have been appointed to this Board. Trustee Lauren Inanamort was designated as an alternate member.

Commissioner Director Myers nominated Commissioner Smith for the permanent Chair of the Board of School Estimate for 2024. Trustee Treasurer Frost seconded the nomination. There being no further nominations, voice vote of the Board indicated that all present were in favor of the election of Commissioner Smith as Chair.

Commissioner Smith called for the election of the Vice Chair of the Board of School Estimate for 2024 and nominated Commissioner Director Myers to the position of Vice Chair of the Board of School Estimate for 2024. Trustee Chair Milonas seconded the motion. Voice vote of the Board indicated that all present were in favor of the election of Commissioner Director Myers to Vice Chair of the Board of School Estimate for 2024.

Commissioner Smith provided the motion for consideration of the minutes of the Board of School Estimate meeting held on April 13, 2023. Upon the second of Trustee Treasurer Frost, voice vote indicated that all Board of School Estimate members present were in favor of accepting the minutes of April 13, 2023, as written.

Secretary Inganamort noted that written notice of the February 13, 2024 meeting was forwarded to all members on February 1, 2024 as required by the Bylaws, together with a copy of the resolutions of the Board of Trustees, with itemized statements in explanation thereof attached. Copies of the budget, the resolutions and attachments were made available to all members of the public and can be accessed on the CCM website at the following link: <https://www.ccm.edu/trustees/public-meeting-schedule-agenda/>.

Commissioner Smith called for consideration of the budget for fiscal year commencing July 1, 2024 and provided the motion certifying \$82,325,218 as the amount needed for the operating budget of the College for the fiscal year commencing July 1, 2024 and \$12,105,000 as the County's share. Trustee Chair Milonas seconded the motion.

The resolution is as follows:

WHEREAS, The Board of Trustees of County College of Morris has delivered to each and every member of this Board of School Estimate of County College of Morris, a certified copy of a resolution with itemized statement in support thereof, adopted by said Board of Trustees on January 30, 2024, estimating that the amount of money necessary for the operating budget of the College for the fiscal year commencing July 1, 2024, is \$82,325,218; and

WHEREAS, This Board has met and considered the said resolution and statement of the Board of Trustees and is satisfied that the sum set forth therein is the amount of money necessary for the purpose set forth in said resolution and statement of the Board of Trustees;

NOW, THEREFORE, BE IT RESOLVED, That this Board of School Estimate of County College of Morris does hereby fix and determine that the amount of money necessary for the operation of the College for the fiscal year commencing July 1, 2024--exclusive of the amounts expected to be received from the State and other sources--is \$12,105,000.

BE IT FURTHER RESOLVED, That a certificate of said amount so fixed and determined shall be made and executed in accordance with the law, and copies of said certificate shall be delivered to the Board of Trustees of County College of Morris and the Board of Chosen Commissioners of Morris County, each accompanied by a copy of the said resolution and itemized statement received from the Board of Trustees of County College of Morris.

Trustee Secretary Inganamort announced that the itemized annual budget request for 2024-2025 was published in the Daily Record on February 1, 2024, pursuant to law (NJSA 18A:64A-17).

Commissioner Smith called for discussion of the resolution by Board members. The Board of School Estimate members compared the budget to the prior year. It was noted by Trustee Treasurer Frost that the budget is based on no increase in tuition or college fee. There being no further discussion by members of the Board of School Estimate, Commissioner Smith opened the meeting to the public for comments and questions at 12:13 p.m. There being no public discussion, the meeting was closed to the public.

A roll call vote of the Board of School Estimate indicated that all members present were in favor of the adoption of the County College of Morris 2024-2025 college budget certifying \$82,325,218 as the amount needed for the operating budget of the College for the fiscal year commencing July 1, 2024 and \$12,105,000 as the County's share.

Commissioner Smith called for consideration of the resolution to fix and determine the amount of money needed for certain Chapter 12 funded capital projects. Trustee Treasurer Frost provided the motion. Trustee Chair Milonas seconded the motion.

The resolution is as follows:

WHEREAS, The Board of Trustees of County College of Morris has delivered to each and every member of this Board of School Estimate of County College of Morris a certified copy of a resolution adopted by said

Board of Trustees on January 30, 2024, estimating that the amount of money necessary for building expansion is \$4,200,000; and

WHEREAS, This Board has considered the January 30, 2024 resolution of the Board of Trustees and is satisfied that \$4,200,000 is necessary to fund these projects;

NOW, THEREFORE, BE IT RESOLVED, That this Board of School Estimate of County College of Morris does hereby fix and determine that the sum of money needed, and the amount to be raised by the County for building expansion is \$4,200,000 or an amount equal to the Chapter 12 funding, whichever is less. It is expected that \$2,100,000, will be received for said purpose as State aid, including \$2,100,000 to be provided pursuant to Chapter 12 of the Laws of 1971. The County share of the cost is expected to be \$2,100,000 or an amount equal to the Chapter 12 funding, whichever is less, to be raised by the County of Morris bond ordinance or other means authorized by law.

IT IS FURTHER RESOLVED, That a certificate of the amount so fixed and determined shall be made and executed in accordance with the law and copies delivered to the Board of Trustees of County College of Morris and the Board of County Commissioners of Morris County, each accompanied by a copy of the January 30, 2024 resolution and statement received from the Board of Trustees of County College of Morris.

Commissioner Smith called for discussion of the resolution by Board members. There being no discussion by members of the Board of School Estimate, Commissioner Smith opened the meeting to the public for comments and questions at 12:15 p.m. There being no public discussion, the meeting was closed to the public.

A roll call vote of the Board of School Estimate indicated that all members present were in favor of the resolution to fix and determine the amount of money for certain Chapter 12 funded capital projects.

There being no further business to be conducted by the Board of School Estimate at this meeting, the meeting was adjourned at 12:16 p.m. upon a motion from Commissioner Smith and seconded by Commissioner Director Myers. The voice vote indicated that all Board of School Estimate members present were in favor. The meeting adjourned.

Respectfully submitted,

Denise M. Bell
Recording Secretary



NOTICE OF MEETING OF THE
BOARD OF SCHOOL ESTIMATE OF
COUNTY COLLEGE OF MORRIS

TAKE NOTICE that at 12:00 p.m., February 13, 2024, the Board of School Estimate of County College of Morris will hold a public hearing **via Zoom video conference only**, in accordance with the "Open Public Meetings Act," NJSA 10:4-8(b). No in person attendance will be permitted.

Subject to revision at such meeting, the proposed agenda is to

- fix and determine the amount of money necessary for the operation of County College of Morris for the fiscal year commencing July 1, 2024 -- exclusive of the amounts expected to be received from the State and other sources;
- fix and determine the amount of money estimated to be necessary for Chapter 12 funded capital projects which includes building expansion. The Board of Trustees of the College has estimated that \$4,200,000 will be necessary to fund these Chapter 12 capital projects. (Of the amount so estimated, the sum of \$2,100,000 is to be provided pursuant to Chapter 12 of the Laws of 1971).

Formal action may be taken on the above.

Individuals wishing to remotely access this Board of School Estimate of County College of Morris meeting may do with the following link or phone number.

Zoom attendee link: <https://ccm-edu.zoom.us/j/99839062079>

Zoom phone number: 1-646-876-9923

Meeting ID: 998 3906 2079 Passcode: 671782

No later than 24 hours before this meeting, the tentative agenda, subject to such additional items as members of the Board of School Estimate wish to bring before the meeting, and minutes to be approved can be accessed at this link: <https://www.ccm.edu/trustees/public-meeting-schedule-agenda/>.

Board of School Estimate of
County College of Morris
February 1, 2024



**CERTIFICATE OF THE BOARD OF SCHOOL ESTIMATE
OF
COUNTY COLLEGE OF MORRIS**

The Board of School Estimate of County College of Morris, Morris County, New Jersey, acting upon an itemized statement by the Board of Trustees of County College of Morris of the amount of money estimated to be necessary for the fiscal year commencing July 1, 2024, hereby certifies that this Board of School Estimate has fixed and determined that the amount of money necessary for the operation of the College for the fiscal year commencing July 1, 2024, exclusive of the amounts expected to be received from the State and from other sources is \$12,105,000.

The Board of School Estimate of County College of Morris further certifies that the document attached hereto, marked Exhibit "1," is a true, correct and complete copy of said statement by said Board of Trustees.


Dated: February 13, 2024

Members of the Board of School Estimate
of County College of Morris:

By: DocuSigned by:

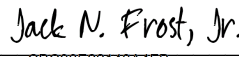
BEDFB674CA2241C...
 Christine Myers
 Commissioner Director

By: _____
 John Krickus
 Commissioner

By: DocuSigned by:

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 Deborah A. Smith
 Commissioner

By: DocuSigned by:

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 George J. Milonas
 Chair, Board of Trustees

By: DocuSigned by:

CBC96E22140A4FB...
 Jack N. Frost
 Treasurer, Board of Trustees

By: _____
 Lauren C. Inganamort, (Alternate)
 Board of Trustees



EXHIBIT 1

**BOARD OF TRUSTEES
COUNTY COLLEGE OF MORRIS
RESOLUTION #2024-01-30-A APPROVING THE
COLLEGE BUDGET FOR FISCAL YEAR 2024-2025**

As required by law, this Board has given notice and conducted a public hearing on January 30, 2024, prior to adoption of the Annual Budget.

NOW, THEREFORE, BE IT RESOLVED, By the Board of Trustees of County College of Morris, that pursuant to N.J.S.A. 18A:64A-17 the amount of money estimated to be necessary for the fiscal year commencing July 1, 2024 is \$82,325,318;

BE IT FURTHER RESOLVED, That a copy of this resolution, together with an itemized statement showing how said amount of \$82,325,318 was calculated, be delivered to each member of the Board of School Estimate of County College of Morris;

BE IT FURTHER RESOLVED, That February 13, 2024 at 12:00 p.m. via Zoom, is hereby fixed as the time and method for the holding of a public hearing by said Board of School Estimate with respect to said itemized statement and the amounts of money estimated to be necessary.

BE IT FURTHER RESOLVED, That notice of this public hearing and said itemized statement shall be published as required by law, said notice set forth that said itemized statement will be on file, and open to examination to the public at the office of the Division of Business and Finance, County College of Morris, 214 Center Grove Road, Randolph Township, NJ, during the hours said office is open, from date of publication of said notice.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Trustees of County College of Morris at a regular meeting held on January 30, 2024.

A handwritten signature in cursive script, appearing to read "Denise M. Bell", is written in dark ink.

Denise M. Bell, Recording Secretary
Board of Trustees of County College of Morris



COUNTY COLLEGE OF MORRIS
FY2025 BUDGET SUMMARY
July 1, 2024 - June 30, 2025

FY2025 BUDGET

CURRENT INCOME:

Education & General

Tuition and Fees	\$31,710,109
State of New Jersey	8,335,188
County of Morris	12,105,000
Chargeback	357,210
Self Pay & OC	3,976,218
Investment Income	2,000,000
Other	938,085
Application of Fund Balance	2,826,769

Sub-total Education & General	\$62,248,579
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Auxiliary Enterprises	\$1,938,000
Student Clubs & Organizations	238,500
Student Aid	14,018,668
Grants & Contracts	3,881,571

TOTAL CURRENT REVENUES	\$82,325,318
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CURRENT EXPENDITURES:

Education & General

Instruction	\$23,991,840
Academic Support	5,358,883
Public Service	261,646
Student Services	5,743,427
Institutional Support	20,079,108
Operation of Plant	6,354,044
Transfers	459,631

Sub-Total Education & General	\$62,248,579
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Auxiliary Enterprises	\$1,938,000
Student Clubs & Organizations	238,500
Student Aid	14,018,668
Grants & Contracts	3,881,571

TOTAL CURRENT EXPENDITURES	\$82,325,318
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**CERTIFICATE OF THE BOARD OF SCHOOL ESTIMATE
OF
COUNTY COLLEGE OF MORRIS**

The Board of School Estimate of County College of Morris (the "Board of School Estimate") by this certificate, acting upon an itemized statement by the Board of Trustees of County College of Morris, hereby records its determination that the sum of money needed, and the amount to be raised by the County for building expansion is \$4,200,000. It is expected that \$2,100,000 will be received for said purpose as State aid, including \$2,100,000 to be provided pursuant to Chapter 12 of the Laws of 1971. The County share of the cost is expected to be \$2,100,000 or an amount equal to the Chapter 12 funding, whichever is less, to be raised by the County of Morris bond ordinance or other means authorized by law.

The Board of School Estimate of County College of Morris further certifies that the document attached hereto, marked Exhibit "1," is a true, correct and complete copy of said statement by said Board of Trustees.

A copy of this Certificate, signed by at least a majority of the members of the Board of School Estimate, shall be delivered to the Board of Trustees of County College of Morris and the Commissioners of the County of Morris.

Dated: February 13, 2024

Members of the Board of School Estimate
of County College of Morris:

By: Christine Myers
DocuSigned by: BEDFB074CA2241C...
 Christine Myers
 Commissioner Director

By: _____
 John Krickus
 Commissioner

By: Deborah A. Smith
DocuSigned by: D8BE008F60DF490...
 Deborah A. Smith
 Commissioner

By: George J. Milonas
DocuSigned by: F6621DE345344CE...
 George J. Milonas
 Chair, Board of Trustees

By: Jack N. Frost, Jr.
DocuSigned by: CBC96E22140A4FB...
 Jack N. Frost
 Treasurer, Board of Trustees

By: _____
 Lauren C. Inganamort, (Alternate)
 Board of Trustees



EXHIBIT 1

**BOARD OF TRUSTEES
COUNTY COLLEGE OF MORRIS
RESOLUTION #2024-01-30-K
REQUEST FOR CHAPTER 12 FUNDING OF CAPITAL PROJECTS**

WHEREAS, the estimated cost of the building expansion (the "Project") is \$4,200,000 (of the amount so estimated, the sum of \$2,100,000 is to be provided pursuant to Chapter 12 of the Laws of 1971); and

NOW, THEREFORE, BE IT RESOLVED, that pursuant to NJSA 18A:64A-19(1), the Board of Trustees of County College of Morris deems it necessary to raise money for the Project.

The amount of the estimated cost and the estimated amount of money needed for such purposes is \$4,200,000 (of which \$2,100,000 is expected to be provided pursuant to Chapter 12 of the Laws of 1971). The Statement of Estimated Cost of the Project, attached hereto as Exhibit A, is hereby adopted by the Board of Trustees. It is proposed to the Board of School Estimate that \$4,200,000 or an amount equal to the Chapter 12 funding, whichever is less, shall be raised by the County of Morris by bond ordinance or other means authorized by law.

BE IT FURTHER RESOLVED, that February 13, 2024, at 12:00 p.m. is hereby fixed as the date and place for public meeting by said Board of School Estimate to fix and determine the sum of money needed for the purposes specified in Exhibit A and the amount to be raised by the County of Morris.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Trustees of County College of Morris at a regular meeting held on January 30, 2024.

A handwritten signature in dark ink, appearing to read "Denise M. Bell", is written over a horizontal line.

Denise M. Bell, Recording Secretary
Board of Trustees of County College of Morris



EXHIBIT A

The Board of Trustees of County College of Morris (the "Board of Trustees") herewith estimates that the cost of the capital projects (the "Project") including building expansion is \$4,200,000 (of the amount so estimated, the sum of \$2,100,000 is to be provided pursuant to Chapter 12 of the Laws of 1971. The County share of the cost is expected to be \$2,100,000. The expected sources of funding are set forth in Schedule A attached hereto and made part hereof.).

The Board of Trustees makes this statement in accordance with NJSA 18A:64A-19(1). A copy of this statement shall be delivered to each member of the Board of School Estimate.

IN WITNESS WHEREOF, this statement has been signed by the Chair of the Board of Trustees and the seal of the College has been affixed hereto and attested by its Recording Secretary.



SCHEDULE A

APPROVAL OF CAPITAL PROJECTS

The Board of Trustees of County College of Morris has determined the funding for the capital expenditures will be \$4,200,000;

The funding is to be shared between the State and the County;

The State share will be \$2,100,000 and the County share will be \$2,100,000.