

FULL-TIME FACULTY

ELECTION OF 12-MONTH PAYROLL PAYMENTS

In accordance with Article XV of the Agreement between the County College of Morris and the Faculty Association of County College of Morris, and in accordance with IRS regulations (Section 409A) regarding nonqualified deferred compensation I, _____, elect to be paid on a 12-month basis beginning with the first payroll period for the 20____ - 20____ academic year.

Faculty Member's Signature

CCM ID No.

Department Number

Date

Note:

1. Current Faculty members must notify the Payroll Department on or before August 1st of the academic year that they elect to be paid on a 12-month payroll basis. New Faculty members must advise Human Resources prior to the first day of classes that they elect to be paid on a 12 month payroll basis.
2. After a faculty member elects to be paid on a 12-month basis, he/she may not convert back to a 10-month pay cycle until the following academic year.
3. To convert back to a 10-month pay basis, the faculty member must notify the College, in writing, of the desire to return to a 10-month pay cycle