

**COUNTY COLLEGE OF MORRIS**  
**FINANCE AND BUDGET COMMITTEE MEETING**  
**MINUTES**  
**TUESDAY, AUGUST 14, 2018**  
**4:00 p.m. – 4:40 p.m.**

**Trustees Present:** Tom Pepe, Chair; Jeff Advokat; Dr. Barbara Hadzima; Keith Raymond, and Dr. Joseph S. Weisberg

**Administration Present:** President Iacono, Vice President VanDerhoof, and Mr. John Young

<b>AGENDA ITEMS</b>	<b>ACTION TAKEN</b>
1. Purchasing Recommendations - Purchases over \$7,060 for month ending July 31, 2018	The Committee endorsed the purchasing recommendations for presentation to the full Board.
2. Pay- to-Play Without Publicly Advertised Solicitation	The Committee endorsed the Pay-to- Play resolutions for presentation to the full Board.
<b>DISCUSSION ITEMS</b>	<b>ACTION TAKEN</b>
1. 2020 Budget	No action taken
<b>REPORTS</b>	<b>ACTION TAKEN</b>
A. Board of Trustee Report of Expenses	No action taken.
B. President's Report of Expenses	No action taken.
C. Schedule of Investments	No action taken.
D. Enrollment Report	No action taken.
E. Budget Transfers over \$10,000	No action taken
F. Procurement Card Use	No action taken.
G. Budget vs. Actual as of 6/30/18	No action taken.
H. FY2017–2018 Revenues	No action taken.
I. FY2017-2018 Expenditures	No action taken.
J. Institutional Grants Update as of 6/30/18	No action taken.
K. Current General Fund Revenue and Expense Statement as of 6/30/18	No action taken.
L. Consolidated Balance Sheet – Unrestricted Funds as of 6/30/18	No action taken.
M. Bookstore Fund Revenue and Expense Statement as of 6/30/18	No action taken.
N. Student Activities Fund Revenue and Expense Statement as of 6/30/18	No action taken.
O. Plant Fund Revenue and Expense Statement as of 6/30/18	No action taken.
P. Report of Emergency Use Only Credit Card	No action taken.