

**COUNTY COLLEGE OF MORRIS  
FINANCE AND BUDGET COMMITTEE MEETING  
MINUTES  
TUESDAY, AUGUST 20, 2019  
4:03 P.M. – 4:40 P.M.**

**Trustees Present:** Jeff Advokat, Maria Aprile, and Paul Licitra

**Administration Present:** President Iacono, Vice President VanDerhoof, and Mr. John Young

AGENDA ITEMS	ACTION TAKEN
1. Purchasing Recommendations	The committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play Without Public Solicitation – Resolutions Authorizing Contracts for Patient Simulator Warranty and Maintenance, Books for Resale, Background Investigations, and Text Messaging Software Services	The committee endorsed the resolutions for presentation to the Board of Trustees.
3. FY2021 – Preliminary Budget	The committee endorsed the parameters as presented.

REPORTS	ACTION TAKEN
A. Board of Trustees - Report of Expenses	No action taken.
B. Office of the President – Report of Expenses	No action taken.
C. Schedule of Investments	No action taken.
D. Procurement Card Use	No action taken.
E. Budget Transfers Over \$10,000	No action taken.
F. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action taken.
G. Budget vs. Actual as of 6/30/19	No action taken.
H. FY2018 - 2019 Revenues	No action taken.
I. FY2018 - 2019 Expenditures	No action taken.
J. Institutional Grants Update	No action taken.
K. Preliminary Current General Fund Revenue and Expense Statement	No action taken.
L. Preliminary Consolidated Balance Sheet	No action taken.
M. Preliminary Bookstore Fund Revenue and Expense Statement	No action taken.
N. Preliminary Student Activities Fund Revenue and Expense Statement	No action taken.
O. Preliminary Plant Fund Revenue and Expense Statement	No action taken.
P. Report of Emergency Use Only Credit Card	No action taken.