

**COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
DECEMBER 4, 2018
4:10 p.m. – 5:20 p.m.**

Trustees Present: Tom Pepe, Chair; Jeff Advokat; Dr. Barbara Hadzima; Paul Licitra

Administration Present: President Iacono; Vice President VanDerhoof; and Mr. John Young

AGENDA ITEMS	ACTION TAKEN
1. Purchasing Recommendations - Purchases over \$7,060	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play – Not Solicited by Public Advertisement	The Committee endorsed the resolutions for presentation to the Board of Trustees.

DISCUSSION ITEMS	ACTION TAKEN
1. Review of FY2020 Preliminary Budget	No action taken.
2. Review of FY2020-2023 Financial Projection Model	No action taken.

REPORTS	ACTION TAKEN
A. Board of Trustee Report of Expenses	No action taken.
B. President's Report of Expenses	No action taken.
C. Schedule of Investments	No action taken.
D. Procurement Card Use	No action taken.
E. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action taken.
F. Budget vs. Actual as of 10-31/2018	No action taken.
G. FY2018–2019 Revenues	No action taken.
H. FY2018–2019 Expenditures	No action taken.