

COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, DECEMBER 8, 2020
5:18 P.M. – 6:11 P.M.

Trustees Present: Maria Aprile, Chair, Jeffrey M. Advokat, Lauren Inganamort, Paul R. Licitra and Thomas A. Pepe

Administration Present: President Iacono, V.P. VanDerhoof, Denise Bell, and Glenn Hamilton

AGENDA ITEMS	ACTION TAKEN
1. Purchasing Recommendations (including addendum)	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play Without Public Solicitation: Resolutions Authorizing Contracts for <ul style="list-style-type: none"> • Automatics Unlimited • German American Chamber of Commerce • Laerdal Medical Corp. • NCS Pearson • Lambda Labs, Inc. (added via addendum) 	The Committee endorsed the resolutions for presentation to the Board of Trustees.
3. Pay-to-Play with Public Solicitation Summary Report <ul style="list-style-type: none"> • Ampro Sportswear 	The Committee endorsed the resolution for presentation to the Board of Trustees.
4. Resolution Authorizing the Amendment for the Perkins Postsecondary Federal Grant	The Committee endorsed the resolution for presentation to the Board of Trustees.
DISCUSSION ITEM	COMMENTS
Review of FY 2022 Preliminary Budget	Reviewed the previous budget forecast and proposed tuition changes.
REPORTS	COMMENTS
A. Purchases over \$7,280	No discussion.
B. Account Availability Report – Board of Trustees	No discussion.
C. Account Availability Report – President	No discussion.
D. Schedule of Investments	No discussion.
E. Budget Transfers over \$10,000	No discussion.
F. Procurement Card Use	No discussion.
G. Schedule of Credit Hour Enrollment – Budget vs. Actual	No discussion.
H. Budget vs. Actual as of 10/31/2020	No discussion.
I. FY 2020–2021 Revenues – Monthly Budget vs. Actual	No discussion.
J. FY 2020–2021 Expenditures – Monthly Budget vs. Actual	No discussion.