

**COUNTY COLLEGE OF MORRIS**  
**FINANCE AND BUDGET COMMITTEE MEETING**  
**MINUTES**  
**TUESDAY, DECEMBER 7, 2021**  
**6:20 P.M. – 8:06 P.M.**  
**VIA ZOOM**

**Trustees Present:** Jeffrey M. Advokat, Jack N. Frost (Chair), Devanshu L. Modi, Cathleen M. Paugh, and George J. Milonas

**Administration Present:** President Iacono, Vice President VanDerhoof, Denise Bell, and Glenn Hamilton

Trustee Chair Advokat administered the oath of office to Cathleen M. Paugh at the beginning of the meeting.

<b>AGENDA ITEMS</b>	<b>ACTION TAKEN</b>
1. Recommendations for Purchase	The Committee endorsed the updated purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play without Public Solicitation <ul style="list-style-type: none"> <li>▪ Bressler, Amery &amp; Ross, P.C.</li> <li>▪ Laurel Semmes (Capacity Team)</li> <li>▪ Vision Business</li> </ul>	The Committee endorsed the resolutions for presentation to the Board of Trustees.
<b>DISCUSSION ITEMS</b>	<b>COMMENTS</b>
1. Review of FY 2023 Preliminary Budget	No action.
<b>REPORTS</b>	<b>COMMENTS</b>
A. Purchases over \$7,500	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Budget Transfers over \$10,000	No action required.
F. Procurement Card Use	No action required.
G. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
H. Budget vs. Actual as of 10/31/2021	No action required.
I. FY 2021 – 2022 Revenues – Monthly Budget vs. Actual	No action required.
J. FY 2021 – 2022 Expenditures – Monthly Budget vs. Actual	No action required.