

**COUNTY COLLEGE OF MORRIS**  
**FINANCE AND BUDGET COMMITTEE MEETING**  
**MINUTES**  
**TUESDAY, FEBRUARY 16, 2021**  
**6:20 P.M. – 6:58 P.M.**

**Trustees Present:** Maria Aprile (Committee Chair), Jeffrey Advokat, Paul Licitra, Lauren Inganamort, and Thomas Pepe

**Administration Present:** President Iacono, Vice President VanDerhoof, Denise Bell, and Glenn Hamilton

<b>AGENDA ITEMS</b>	<b>ACTION TAKEN</b>	
1. Purchasing Recommendations	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.	
<b>DISCUSSION ITEMS</b>	<b>ACTION TAKEN</b>	
1. Bank Deposit Limit Increase	The Committee endorsed the creation of a resolution for the bank deposit limit increase and its presentation to the Board of Trustees.	
2. Use of Coronavirus Relief Funding	No action required.	
3. Budget Strategies Discussion	No action required.	
<b>REPORTS</b>		<b>COMMENTS</b>
A. Purchases over \$7,280		No discussion.
B. Account Availability Report – Board of Trustees		No discussion.
C. Account Availability Report – President		No discussion.
D. Schedule of Investments		No discussion.
E. Budget Transfers over \$10,000		No discussion.
F. Procurement Card Use		No discussion.
G. Schedule of Credit Hour Enrollment – Budget vs. Actual		No discussion.
H. Budget vs. Actual as of 12/31/2020		No discussion.
I. FY 2020 – 2021 Revenues – Monthly Budget vs. Actual		No discussion.
J. FY 2020 – 2021 Expenditures – Monthly Budget vs. Actual		No discussion.
K. Institutional Grants Update		No discussion.
L. Current General Fund Revenue and Expense Statements as of 12/31/2020		No discussion.
M. Consolidated Balance Sheet – Unrestricted Funds		No discussion.
N. Bookstore Fund Revenue and Expense Statement		No discussion.
O. Student Activities Fund Revenue and Expense Statement		No discussion.
P. Plant Fund Revenue and Expense Statement		No discussion.
Q. Report of Emergency Use Only Credit Card		No discussion.