

COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, MAY 10, 2022
6:25 P.M. – 6:53 P.M.
VIA ZOOM

Trustees Present:

Jack N. Frost, Chair; Devanshu L. Modi; Cathleen M. Paugh; and Donna T. Pepe

Administration Present:

President Iacono, Vice President VanDerhoof, Denise Bell, and Glenn Hamilton

AGENDA ITEMS	ACTION TAKEN
1. Recommendations for Purchase	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play with Public Solicitation Summary Report <ul style="list-style-type: none"> ▪ Engle Printing and Publishing Company, Inc. ▪ Hummel Printing 	The Committee endorsed the resolutions for presentation to the Board of Trustees.
3. Resolution to Apply for Grant Funding	The Committee endorsed the resolution for presentation to the Board of Trustees.

REPORTS	COMMENTS
A. Purchases over \$7,500	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Procurement Card Use	No action required.
F. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
G. Budget Changes Over \$10,000	No action required
H. Budget vs. Actual as of 3/31/2022	No action required.
I. FY 2021 – 2022 Revenues – Monthly Budget vs. Actual	No action required.
J. FY 2021 – 2022 Expenditures – Monthly Budget vs. Actual	No action required.
K. Institutional Grants Update	No action required.
L. Current General Fund and Revenue and Expense Statement as of 3/31/2022	No action required.

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REPORTS	COMMENTS
M. Consolidated Balance Sheet – Unrestricted Funds as of 3/31/2022	No action required.
N. Bookstore Fund Revenue and Expense Statement as of 3/31/2022	No action required.
O. Student Activities Fund Revenue and Expense Statement 3/31/2022	No action required.
P. Plant Fund Revenue and Expense Statement as of 3/31/2022	No action required.
Q. Report of Emergency Use Only Credit Card	No action required.