

**COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, NOVEMBER 10, 2020
5:45 P.M. – 6:20 P.M.**

Trustees Present: Maria Aprile, Chair, Jeffrey M. Advokat, Lauren Inganamort, Paul R. Licitra and Thomas A. Pepe

Administration Present: President Iacono, V.P. VanDerhoof, Denise Bell, and Glenn Hamilton

AGENDA ITEMS	ACTION TAKEN
1. Purchasing Recommendations	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play Without Public Solicitation: Resolutions Authorizing Contracts to <ul style="list-style-type: none"> • Bingham Communications Inc. • CollegeNET Inc. • Ellucian • Hughes Marketing Group LLC 	The Committee endorsed the resolutions for presentation to the Board of Trustees.
3. Master Bank Resolution	The Committee endorsed the resolution for presentation to the Board of Trustees.
4. Resolution to Approve Bank Depositories	The Committee endorsed the resolution for presentation to the Board of Trustees.
5. Report of Legal Fees, Government Relations and Public Relations	The Committee endorsed the resolution for presentation to the Board of Trustees.
DISCUSSION ITEM	
DISCUSSION ITEM	COMMENTS
Health Professions Building	No action taken

REPORTS	COMMENTS
A. Purchases over \$7,280	No discussion.
B. Board of Trustees - Report of Expenses	No discussion.
C. Office of the President - Report of Expenses	No discussion.
D. Schedule of Investments	No discussion.
E. Procurement Card Use	No discussion.
F. Budget Transfers over \$10,000	No discussion.

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REPORTS	COMMENTS
G. Schedule of Credit Hour Enrollment – Budget vs. Actual	No discussion.
H. Budget vs. Actual as of 9/30/20	No discussion.
I. FY 2020–2021 Revenues – Monthly Budget vs. Actual	No discussion.
J. FY 2020–2021 Expenditures – Monthly Budget vs. Actual	No discussion.
K. Institutional Grants Update	No discussion.
L. Current General Fund Revenue and Expense Statements as of 9/30/20	No discussion.
M. Consolidated Balance Sheet – Unrestricted Funds as of 9/30/20	No discussion.
N. Bookstore Fund Revenue and Expense Statement as of 9/30/20	No discussion.
O. Student Activities Fund Revenue and Expense Statement as of 9/30/20	No discussion.
P. Plant Fund Revenue and Expense Statement as of 9/30/20	No discussion.
Q. Report of Emergency Use Only Credit Card	No discussion.