

COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, NOVEMBER 9, 2021
6:09 P.M. – 6:32 P.M.

Trustees Present: Jeffrey M. Advokat, Lauren Inganamort, and Paul R. Licitra

Administration Present: President Iacono, Vice President VanDerhoof, Denise Bell, and Glenn Hamilton

AGENDA ITEMS	ACTION TAKEN
1. Recommendations for Purchase	The Committee endorsed the revised purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play with Public Solicitation <ul style="list-style-type: none"> ▪ Oak Hall 	The Committee endorsed the resolution for presentation to the Board of Trustees.
3. Pay-to-Play without Public Solicitation <ul style="list-style-type: none"> ▪ Protective Measures 	The Committee endorsed the resolution for presentation to the Board of Trustees.
4. Resolution to Approve Bank Depositories	The Committee endorsed the resolution for presentation to the Board of Trustees.
5. Report of Legal Fees, Government Relations, and Public Relations	The Committee approved the fees for presentation to the Board of Trustees.

REPORTS	COMMENTS
A. Purchases over \$7,500	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Budget Transfers over \$10,000	No action required.
F. Procurement Card Use	No action required.
G. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
H. Budget vs. Actual as of 9/30/2021	No action required.
I. FY 2021 – 2022 Revenues – Monthly Budget vs. Actual	No action required.
J. FY 2021 – 2022 Expenditures – Monthly Budget vs. Actual	No action required.
K. Institutional Grants Update	No action required.
L. Current General Fund and Revenue Expense Statement as of 9/30/2021	No action required.

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M. Consolidated Balance Sheet – Unrestricted Funds as of 9/30/2021	No action required.
N. Bookstore Fund Revenue and Expense Statement as of 9/30/2021	No action required.
O. Student Activities Fund Revenue and Expense Statement as of 9/30/2021	No action required.
P. Plant Fund Revenue and Expense Statement as of 9/30/2021	No action required.
Q. Report of Emergency Use Only Credit Card	No action required.