

**COUNTY COLLEGE OF MORRIS  
FINANCE AND BUDGET COMMITTEE MEETING  
MINUTES  
TUESDAY, OCTOBER 9, 2018  
4:00 p.m. – 4:40 p.m.**

**Trustees Present:** Tom Pepe, Chair; Jeff Advokat; Dr. Barbara Hadzima; Paul Licitra; and Keith Raymond

**Administration Present:** President Iacono, Vice President VanDerhoof, and Mr. John Young

AGENDA ITEMS	ACTION TAKEN
Purchasing Recommendations - Resolution to reject bid - Purchases over \$7,060 for month ending September 30, 2018	The Committee endorsed the purchase recommendations for presentation to the full Board.

DISCUSSION ITEMS	ACTION TAKEN
1. Budget Planning	Further information requested.

REPORTS	ACTION TAKEN
A. Board of Trustee Report of Expenses	The Administration will modify the budget.
B. President's Report of Expenses	No action taken.
C. Schedule of Investments	No action taken.
D. Enrollment Report	No action taken.
E. Procurement Card Use	No action taken.
G. Budget vs. Actual as of 8/31/18	No action taken.
H. FY2017–2018 Revenues	No action taken.