

**COUNTY COLLEGE OF MORRIS**  
**FINANCE AND BUDGET COMMITTEE MEETING**  
**MINUTES**  
**TUESDAY, OCTOBER 13, 2020**  
**ZOOM CONFERENCE**  
**6:05 P.M. – 6:38 P.M.**

**Trustees Present:** Maria Aprile, Jeffrey Advokat, Lauren Inganamort, Paul Licitra, Thomas Pepe

**Administration Present:** President Iacono, Vice President VanDerhoof, Glenn Hamilton

<b>AGENDA ITEMS</b>	<b>ACTION TAKEN</b>
1. Purchasing Recommendations: Professional Services-New Directions	The committee endorsed the purchasing recommendation for presentation to the Board of Trustees.
Snow Removal Services	The committee endorsed the creation of a resolution to reject all bids and its presentation to the Board of Trustees.
2. Pay-to-Play Resolution Summary Report <ul style="list-style-type: none"> <li>• Bressler Amery &amp; Ross</li> <li>• Mongoose Research Inc.</li> <li>• NJ Advance Media LLC</li> <li>• NJBIZ</li> <li>• Rapid Insight</li> <li>• Swift River Online Learning</li> </ul>	The committee endorsed the resolutions for presentation to the Board of Trustees.
3. Resolution of Authorization to Enter into a Cooperative Pricing Agreement	The committee endorsed the resolution for presentation to the Board of Trustees.
<b>DISCUSSION ITEMS</b>	<b>ACTION TAKEN</b>
1. Annual Audit Update	No action needed.
2. Finance Update	No action needed.
<b>REPORTS</b>	<b>COMMENTS</b>
A. Purchases over \$7,280	The list was presented by VP VanDerhoof.
B. Account Availability Report - Board of Trustees	The report was presented by VP VanDerhoof.
C. Account Availability Report - President	The report was presented by VP VanDerhoof.
D. Schedule of Investments	A summary was given by VP VanDerhoof.
E. Procurement Card Use	A summary was given by VP VanDerhoof.
F. Schedule of Credit Hour Enrollment – Budget vs. Actual	A summary was given by VP VanDerhoof.
G. Budget vs. Actual as of 8/31/2020	A summary was given by VP VanDerhoof.
H. FY 2020–2021 Revenues – Monthly Budget vs. Actual	A summary was given by VP VanDerhoof.
I. FY 2020–2021 Expenditures – Monthly Budget vs. Actual	A summary was given by VP VanDerhoof.