

COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, SEPTEMBER 8, 2020
ZOOM CONFERENCE
4:30 P.M. – 5:14 P.M.

Trustees Present: Maria Aprile, Jeffrey Advokat, Lauren Inganamort, Paul Licitra, Thomas Pepe

Administration Present: President Iacono, Vice President VanDerhoof, Denise Bell, and Glenn Hamilton

AGENDA ITEMS	ACTION TAKEN
1. Purchasing Recommendation	The committee endorsed the purchasing recommendation for presentation to the Board of Trustees.
REPORTS	COMMENTS
A. Purchases over \$7,280	Each were reviewed by VP VanDerhoof.
B. Account Availability Report - Board of Trustees	A summary was given by VP VanDerhoof.
C. Account Availability Report - President	A summary was given by VP VanDerhoof.
D. Schedule of Investments	A summary was given by VP VanDerhoof along with a discussion of the Foundation donor review procedures.
E. Procurement Card Use	A summary was given by VP VanDerhoof.
F. Schedule of Credit Hour Enrollment – Budget vs. Actual	A summary was given by VP VanDerhoof.
G. Budget vs. Actual as of 7/31/2020	Accruals and grants were discussed along with the financial position of the College.
H. FY 2020–2021 Revenues - Monthly Budget vs. Actual	A summary was given by VP VanDerhoof.
I. FY 2020–2021 Expenditures - Monthly Budget vs. Actual	A summary was given by VP VanDerhoof.