



**BOARD OF SCHOOL ESTIMATE OF
COUNTY COLLEGE OF MORRIS**

Agenda for Meeting of April 13, 2023

Zoom attendee link: <https://ccm-edu.zoom.us/j/94180707510>

Zoom phone number: 1-646-876-9923

Meeting ID: 941 8070 7510 Passcode: FY2024

1. Designation of temporary chairman and call to order by temporary chairman.
2. Public announcement of meeting notice requirements in compliance with the Open Public Meetings Act:

In compliance with the Open Public Meetings Act of the State of New Jersey, adequate notice of the April 13, 2023 meeting of the Board of School Estimate of County College of Morris, in the form attached, was provided in the following manner:

On February 16, 2023, advance written notice of this rescheduled meeting was posted by the Board of County Commissioners on the bulletin board, Commissioners' Office, 5th Floor, Administration and Records Building, Morristown, New Jersey, and on the bulletin board outside the President's Office, County College of Morris. On February 16, 2023, advance written notice of this meeting was sent to the Daily Record, Star Ledger and filed with the Clerk of the County of Morris.

The meeting agenda and referenced attachments are made available to the public and can be accessed on the CCM website at the following link: <https://www.ccm.edu/trustees/public-meeting-schedule-agenda/>.

3. Temporary chairman announces that, pursuant to law (N.J.S.A. 18A:64A-16), Lauren C. Inganamort, Secretary of the Board of Trustees of County College of Morris, is automatically Secretary of the Board. (Trustee Inganamort assumes the duties of secretary.)
4. Secretary Inganamort acknowledges prior receipt of confirmation from the Board of County Commissioners that Commissioner Deputy Director Myers and Commissioner Smith have been appointed to this Board. Pursuant to law (N.J.S.A. 18A:64A-15), Commissioner Director Krickus is automatically a member of this Board.

Secretary Inganamort also acknowledges confirmation from the Board of Trustees of County College of Morris that Chair George J. Milonas and Treasurer Jack N. Frost have been appointed to this Board. (Trustee Lauren Inganamort has been designated as an alternate member.)

5. Election of permanent chair. Chairman assumes chair.
6. Election of Vice Chair.
7. Consideration of the minutes of the meetings of the Board of School Estimate held on March 8, 2022.
8. Secretary Inganamort advises that written notice of the April 13, 2023 meeting was forwarded to all members on April 7, 2023 as required by the Bylaws, together with a copy of the resolutions of the Board of Trustees, with itemized statements in explanation thereof attached, estimating the amount of money needed for the fiscal year commencing July 1, 2023.
9. Consideration of the budget for fiscal year commencing July 1, 2023.
 - a. Move and second resolution certifying \$79,843,805 as the amount needed for the operating budget of the College for the fiscal year commencing July 1, 2023 and \$12,105,000 as the County's share. The resolution is as follows:

WHEREAS, The Board of Trustees of County College of Morris has delivered to each and every member of this Board of School Estimate of County College of Morris, a certified copy of a resolution with itemized statement in support thereof, adopted by said Board of Trustees on January 31, 2023, estimating that the amount of money necessary for the operating budget of the College for the fiscal year commencing July 1, 2023, is \$79,843,805; and

WHEREAS, This Board has met and considered the said resolution and statement of the Board of Trustees and is satisfied that the sum set forth therein is the amount of money necessary for the purpose set forth in said resolution and statement of the Board of Trustees;

NOW, THEREFORE, BE IT RESOLVED, That this Board of School Estimate of County College of Morris does hereby fix and determine that the amount of money necessary for the operation of the College for the fiscal year commencing July 1, 2023--exclusive of the amounts expected to be received from the State and other sources--is \$12,105,000.

BE IT FURTHER RESOLVED, That a certificate of said amount so fixed and determined shall be made and executed in accordance with the law, and copies of said certificate shall be delivered to the Board of Trustees of County College of Morris and the Board of Chosen Commissioners of Morris County, each accompanied by a copy of the said resolution and itemized statement received from the Board of Trustees of County College of Morris.

- b. Secretary Inganamort announces that the itemized annual budget request for 2023-2024 was published in the Daily Record on February 14, 2023, pursuant to law (NJSA 18A:64A-17) and copies are available to the public.
 - c. Discussion of Resolution by Board members.
 - d. Meeting is opened for public comments and questions.
 - e. Vote on main resolution (see Item 9a).
10. Consideration of the resolution to fix and determine the amount of money needed for certain Chapter 12 funded capital projects.
- a. Move and second resolution to fix and determine the amount of money for certain Chapter 12 funded capital projects:

WHEREAS, The Board of Trustees of County College of Morris has delivered to each and every member of this Board of School Estimate of County College of Morris a certified copy of a resolution adopted by said Board of Trustees on January 31, 2023, estimating that the amount of money necessary for building modifications, water penetration, HVAC improvements, exterior facilities improvements, roads, walkways and parking lots is \$5,300,000; and

WHEREAS, This Board has considered the January 31, 2023 resolution of the Board of Trustees and is satisfied that \$5,300,000 is necessary to fund these projects;

NOW, THEREFORE, BE IT RESOLVED, That this Board of School Estimate of County College of Morris does hereby fix and determine that the sum of money needed, and the amount to be raised by the County for building modifications, water penetration, HVAC improvements, exterior facilities improvements, roads, walkways and parking lots is \$5,300,000 or an amount equal to the Chapter 12 funding, whichever is less. It is expected that \$2,650,000, will be received for said purpose as State aid, including \$2,650,000 to be provided pursuant to Chapter 12 of the Laws of 1971. The County share of the cost is expected to be \$2,650,000 or an amount equal to the Chapter 12 funding, whichever is less, to be raised by the County of Morris bond ordinance or other means authorized by law.

IT IS FURTHER RESOLVED, That a certificate of the amount so fixed and determined shall be made and executed in accordance with the law and copies delivered to the Board of Trustees of County College of Morris and the Board of Chosen Freeholders of Morris County, each accompanied by a copy of the January 31, 2023 resolution and statement received from the Board of Trustees of County College of Morris.

- b. Discussion of Resolution by Board members.
 - c. Meeting is opened for public comments and questions.
 - d. Vote on main resolution (see Item 10a).
- 11. Other business
 - 12. Adjournment.

NOTE OF REMINDER:

All voting members present must execute four copies of the Certificate in regard to the amount certified.



**BOARD OF TRUSTEES
COUNTY COLLEGE OF MORRIS
RESOLUTION APPROVING THE COLLEGE BUDGET
FOR FISCAL YEAR 2023-2024**

As required by law, this Board has given notice and conducted a public hearing on January 31, 2023, prior to adoption of the Annual Budget.

NOW, THEREFORE, BE IT RESOLVED, By the Board of Trustees of County College of Morris, that pursuant to N.J.S.A. 18A:64A-17 the amount of money estimated to be necessary for the fiscal year commencing July 1, 2023 is \$79,843,805;

BE IT FURTHER RESOLVED, That a copy of this resolution, together with an itemized statement showing how said amount of \$79,843,805 was calculated, be delivered to each member of the Board of School Estimate of County College of Morris;

BE IT FURTHER RESOLVED, That February 22, 2023 at 3:30 p.m. via Zoom, is hereby fixed as the time and method for the holding of a public hearing by said Board of School Estimate with respect to said itemized statement and the amounts of money estimated to be necessary.

BE IT FURTHER RESOLVED, That notice of this public hearing and said itemized statement shall be published as required by law, said notice set forth that said itemized statement will be on file, and open to examination to the public at the office of the Division of Business and Finance, County College of Morris, 214 Center Grove Road, Randolph Township, NJ, during the hours said office is open, from date of publication of said notice.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Trustees of County College of Morris at a regular meeting held on January 31, 2023.

A handwritten signature in black ink that reads "Denise M. Bell".

Denise M. Bell, Recording Secretary
Board of Trustees of County College of Morris



COUNTY COLLEGE OF MORRIS
FY2024 BUDGET SUMMARY
July 1, 2023 - June 30, 2024

	FY2024 BUDGET
CURRENT INCOME	
Education & General	
Tuition and Fees	\$ 30,494,059
State of New Jersey	7,541,436
County of Morris	12,105,000
Chargeback/Self Pay OC	3,382,738
Investment Income	964,925
Other	900,000
Application of Fund Balance	<u>4,378,908</u>
Sub-total Education & General	\$ 59,767,066
Auxiliary Enterprises	\$ 1,938,000
Student Clubs & Organizations	238,500
Student Aid	14,018,668
Grants & Contracts	<u>3,881,571</u>
TOTAL CURRENT REVENUES	<u><u>\$ 79,843,805</u></u>
CURRENT EXPENDITURES	
Education & General	
Instruction	\$ 29,285,862
Academic Support	5,379,036
Public Service	119,534
Student Services	6,574,377
Institutional Support	11,971,919
Operation of Plant	5,976,707
Transfers	<u>459,631</u>
Sub-total Education & General	\$ 59,767,066
Auxiliary Enterprises	\$ 1,938,000
Student Clubs & Organizations	238,500
Student Aid	14,018,668
Grants & Contracts	<u>3,881,571</u>
TOTAL CURRENT EXPENDITURES	<u><u>\$ 79,843,805</u></u>



**BOARD OF TRUSTEES
COUNTY COLLEGE OF MORRIS
REQUEST FOR CHAPTER 12 FUNDING OF CAPITAL PROJECTS**

WHEREAS, the estimated cost of the building modifications, water penetration, HVAC improvements, exterior facilities improvements, roads, walkways and parking lots (the "Project") is \$5,300,000 (of the amount so estimated, the sum of \$2,650,000 is to be provided pursuant to Chapter 12 of the Laws of 1971);

NOW THEREFORE, BE IT RESOLVED, that pursuant to NJSA 18A:64A-19(1), the Board of Trustees of County College of Morris deems it necessary to raise money for the Project.

The amount of the estimated cost and the estimated amount of money needed for such purposes is \$5,300,000 (of which \$2,650,000 is expected to be provided pursuant to Chapter 12 of the Laws of 1971). The Statement of Estimated Cost of the Project, attached hereto as Exhibit A, is hereby adopted by the Board of Trustees. It is proposed to the Board of School Estimate that \$5,300,000 or an amount equal to the Chapter 12 funding, whichever is less, shall be raised by the County of Morris by bond ordinance or other means authorized by law.

BE IT FURTHER RESOLVED, that February 22, 2023, at 3:30 p.m. is hereby fixed as the date and place for public meeting by said Board of School Estimate to fix and determine the sum of money needed for the purposes specified in Exhibit A and the amount to be raised by the County of Morris.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Trustees of County College of Morris at a regular meeting held on January 31, 2023.

A handwritten signature in cursive script that reads "Denise M. Bell".

Denise M. Bell, Recording Secretary
Board of Trustees of County College of Morris



EXHIBIT A

The Board of Trustees of County College of Morris (the “Board of Trustees”) herewith estimates that the cost of the capital projects (the “Project”) including building modifications is \$1,700,000; water penetration is \$1,200,000; HVAC improvements is \$600,000; exterior facilities improvements is \$800,000; and roads, walkways and parking lots is \$1,000,000 totaling \$5,300,000 (of the amount so estimated, the sum of \$2,650,000 is to be provided pursuant to Chapter 12 of the Laws of 1971. The County share of the cost is expected to be \$2,650,000. The expected sources of funding are set forth in Schedule A attached hereto and made part hereof.).

The Board of Trustees makes this statement in accordance with NJSA 18A:64A-19(1). A copy of this statement shall be delivered to each member of the Board of School Estimate.

IN WITNESS WHEREOF, this statement has been signed by the Chair of the Board of Trustees and the seal of the College has been affixed hereto and attested by its Recording Secretary.



SCHEDULE A

APPROVAL OF CAPITAL PROJECTS

The Board of Trustees of County College of Morris has determined the funding for the capital expenditures will be \$5,300,000;

The funding is to be shared between the State and the County;

The State share will be \$2,650,000 and the County share will be \$2,650,000.



NOTICE OF RESCHEDULED MEETING OF THE
BOARD OF SCHOOL ESTIMATE OF
COUNTY COLLEGE OF MORRIS

TAKE NOTICE that the meeting of the Board of School Estimate of County College of Morris scheduled and advertised for at 3:30 p.m. on February 22, 2023, has been **rescheduled to 3:30 p.m. on April 13, 2023**. The Board of School Estimate of County College of Morris will hold a public hearing **via Zoom video conference only**, in accordance with the “Open Public Meetings Act,” NJSA 10:4-8(b). No in person attendance will be permitted.

Subject to revision at such meeting, the proposed agenda is to

- fix and determine the amount of money necessary for the operation of County College of Morris for the fiscal year commencing July 1, 2023 -- exclusive of the amounts expected to be received from the State and other sources;
- fix and determine the amount of money estimated to be necessary for Chapter 12 funded capital projects which include building modifications, water penetration, HVAC improvements, exterior facilities improvements, road, walkways and parking lots. The Board of Trustees of the College has estimated that \$5,300,000 will be necessary to fund these Chapter 12 capital projects. (Of the amount so estimated, the sum of \$2,650,000 is to be provided pursuant to Chapter 12 of the Laws of 1971).

Formal action may be taken on the above.

Individuals wishing to remotely access this Board of School Estimate of County College of Morris meeting may do with the following link or phone number.

Zoom attendee link: <https://ccm-edu.zoom.us/j/94180707510>

Zoom phone number: 1-646-876-9923

Meeting ID: 941 8070 7510 Passcode: FY2024

No later than 24 hours before this meeting, the tentative agenda, subject to such additional items as members of the Board of School Estimate wish to bring before the meeting, and minutes to be approved can be accessed at this link: <https://www.ccm.edu/trustees/public-meeting-schedule-agenda/> .

Board of School Estimate of
County College of Morris
February 16, 2023