

ACC-112: PRINCIPLES OF ACCOUNTING II - MANAGERIAL ACCOUNTING

Credit - 3

Division: School of Professional Studies and Applied Sciences

Catalog Course Description:

A segment of accounting that deals specifically with how accounting data and other financial information can be used in the management of business, governmental or not-for-profit entities. The course is specifically designed to assist internal management and deals with cost-volume-profit analysis, cost systems, budgeting and performance evaluation for goal congruence and statement analysis designed for future managers.

Catalog Prerequisites:

ACC-111 minimum grade of C

Statement of Course Learning Outcomes:

Learning Outcomes

- In a custom manufacturing process, establish a job order cost accounting system
- In a continuous manufacturing process, establish a process cost accounting system
- Analyze cost, sales volume and profit targets to required sales volume to achieve the target profit.
- Develop income statements under the variable costing and absorption costing methods and analyze performance under both methods.
- Develop a master budget and track performance through variance identification and analysis.
- Analyze capital projects by either the payback method, the net present value method or the internal rate of return method.
- In overhead dominated cost structure, develop an activity-based cost accounting system.
- Identify the required steps necessary to implement a just-in-time process.

Textbooks:

Title	Ed	Author(s)	Publisher	ISBN	Req/Rec
Financial & Managerial Accounting, Connect Plus 2 Access Card	8 th	Wild	McGraw Hill	9781260417173	Required

