



Business Department

973-328-5656

214 Center Grove Road, Randolph, NJ 07869

# BUS-211: MONEY AND BANKING

Credits - 3

Division: School of Professional Studies and Applied Sciences

## Catalog Course Description:

This course analyzes the organization and operation of our financial system. Included in the study are the money and capital markets, commercial banking and other financial institutions such as commercial finance companies. The relationship between financial and economic activity, including monetary and fiscal policy, is shown.

**Catalog Prerequisites:** MAT-016 or equivalent and ENG-025 or equivalent

Title	Ed	Author(s)	Publisher	ISBN	Req/Rec
Connect Access Card for Money, Banking & Financial Markets	6th	Cecchetti	McGraw Hill	9781264058679	Required

## Statement of Course Learning Outcomes:

### Learning Outcomes

Understand the concept of money and its purpose as a medium of exchange.

Understand the role money plays in our economy and the impact of inflation.

Distinguish between money and capital markets.

Recognize the role of the Federal Reserve as well as those of commercial banking and other financial institutions such as commercial finance companies.

Describe how the Federal Reserve manages the supply of money and the role of bank reserves as a tool in managing the money supply.

Understand the impact of monetary and fiscal policy in managing the economy by directly impacting economic activity.