

COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, FEBRUARY 21, 2023
9:02 A.M. – 9:42 A.M. (FINANCE & BUDGET PORTION)
VIA ZOOM (HELD JOINTLY WITH PERSONNEL COMMITTEE)

Trustees Present: Jack N. Frost, Chair; Lauren Inganamort, Devanshu L. Modi, Cathleen M. Paugh, and George J. Milonas

Administration Present: President Iacono, Executive Vice President VanDerhoof, Vice President Vivyen Ray, Denise Bell, and Glenn Hamilton

AGENDA ITEMS	ACTION TAKEN
1. Recommendation for Purchase	The Committee endorsed the purchasing recommendation for presentation to the Board of Trustees.
2. Pay-to-Play without Public Solicitation: <ul style="list-style-type: none"> ▪ Higher Performance Group 	The Committee endorsed the resolution for presentation to the Board of Trustees.
3. Resolution Authorizing the Application for the Perkins Postsecondary Federal Grant Allocation Funded Through the Strengthening Career and Technical Education for the 21 st Century Act	The Committee endorsed the resolution for presentation to the Board of Trustees.
4. Capital Project Expenditure Vouchers	The Committee endorsed the resolution for presentation to the Board of Trustees.
DISCUSSION ITEM	COMMENTS
1. Fund Balances	No action taken.
REPORTS	COMMENTS
A. Purchases over \$7,500	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Budget Transfers over \$10,000	No action required.
F. Procurement Card Use	No action required.
G. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
H. Budget vs. Actual as of 12/31/2022	No action required.
I. FY 2022 – 2023 Revenues – Monthly Budget vs. Actual	No action required.
J. FY 2022 – 2023 Expenditures – Monthly Budget vs. Actual	No action required.
K. Institutional Grants Update	No action required.
L. Consolidated Balance Sheet – Unrestricted Funds as of 12/31/2022	No action required.
M. Current General Fund Revenue and Expense Statement as of 12/31/2022	No action required.

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N. Bookstore Fund Revenue and Expense Statement as of 12/31/2022	No action required.
O. Student Activities Fund Revenue and Expense Statement as of 12/31/2022	No action required.
P. Plant Fund Revenue and Expense Statement as of 12/31/2022	No action required.