

COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, JANUARY 18, 2022
6:02 P.M. – 7:06 P.M.
VIA ZOOM

Trustees Present:

Jack N. Frost, Chair; Devanshu L. Modi; Cathleen M. Paugh; Jeffrey M. Advokat; George J. Milonas

Administration Present:

President Iacono, Vice President VanDerhoof, Denise Bell, and Glenn Hamilton

AGENDA ITEMS	ACTION TAKEN
1. Approval of the FY2023 Proposed Budget	The Committee endorsed the proposed FY2023 for presentation to the Board of Trustees.
2. Resolution Approving College Fees and Tuition Rates Effective Summer 2022 <ul style="list-style-type: none"> ▪ Schedule of College Fees 	The Committee endorsed the resolution setting tuition and college fees and the schedule of fees for presentation to the Board of Trustees.
3. Recommendations for Purchase	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
4. Pay-to-Play without Solicitation Summary Report <ul style="list-style-type: none"> ▪ Cengage/Gale Group/Education to Go ▪ Symbiosis Educational Consultants 	The Committee endorsed the recommendations for presentation to the Board of Trustees.
5. Resolution to Extend Contract for Legal Services	The Committee endorsed the Resolution to Extend Contract for Legal Services for presentation to the Board of Trustees.

REPORTS	COMMENTS
A. Purchases over \$7,500	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Budget Transfers over \$10,000	No action required.
F. Procurement Card Use	No action required.
G. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
H. Budget vs. Actual as of 11/30/2021	No action required.
I. FY 2021 – 2022 Revenues – Monthly Budget vs. Actual	No action required.
J. FY 2021 – 2022 Expenditures – Monthly Budget vs. Actual	No action required.