COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, JUNE 20, 2023
4:59 P.M. – 5:51 P.M.
IN-PERSON & VIA ZOOM

Trustees Present: Lauren C. Inganamort, Vice Chair; Devanshu L. Modi; George J. Milonas, Board Chair; and Dr. Nancy H. Gartenberg

Administration Present: President Iacono, Executive Vice President VanDerhoof, Vice President Ray, Denise Bell, and Glenn Hamilton

AGENDA ITEMS	ACTION TAKEN
1. Recommendations for Purchase	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play without Public Solicitation: - Blackboard NJ - Elsevier Sciences - Lyme Technology Solutions - McGraw Hill, LLC - NJ Advance Media, LLC - PowerSchool Group, LLC - GOBI Library Solutions from EBSCO	The Committee endorsed the resolutions for presentation to the Board of Trustees.
3. Resolution Authorizing the Application for and to Obtain Grant Funding – Trees for Schools	The Committee endorsed the resolution for presentation to the Board of Trustees.
4. Resolution to Replenish the Technology Fund	The Committee endorsed the resolution for presentation to the Board of Trustees.
5. Resolution Authorizing the Application for the Perkins Postsecondary Federal Grant Allocation Funded through the Strengthening Career and Technical Education for the 21st Century Act	The Committee endorsed the resolution for presentation to the Board of Trustees.
6. Resolution to Authorize Transfer from the Current Fund to the Plant Fund	The Committee endorsed the resolution for presentation to the Board of Trustees.
7. Capital Project Expenditure Vouchers	The Committee endorsed the resolution for presentation to the Board of Trustees.

DISCUSSION ITEMS	COMMENTS
A. FACCM Contract Status Update	No action taken.
B. ACAC Contract Status Update	No action taken.

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REPORTS	COMMENTS
A. Purchases over $7,500	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Procurement Card Use	No action required.
F. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
G. Budget vs. Actual as of 04/30/2023	No action required.
H. FY 2022 – 2023 Revenues – Monthly Budget vs. Actual	No action required.
I. FY 2022 – 2023 Expenditures – Monthly Budget vs. Actual	No action required.