

COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, MARCH 14, 2023
5:00 P.M. – 5:20 P.M.
VIA ZOOM

Trustees Present: Jack N. Frost, Chair; Lauren C. Inganamort, Vice Chair; Paul R. Licitra, Devanshu L. Modi, and Cathleen M. Paugh

Administration Present: President Iacono, Executive Vice President VanDerhoof, Vice President Ray, and Denise Bell

AGENDA ITEMS	ACTION TAKEN
1. Recommendations for Purchase	
2. Pay-to-Play without Public Solicitation: - Vital Topco, LP dba VitalSource Technologies, LLC	The Committee endorsed the resolution for presentation to the Board of Trustees.
3. Capital Project Expenditure Voucher	The Committee endorsed the resolution for presentation to the Board of Trustees.

DISCUSSION ITEM	COMMENTS
1. Fund Balances	No action taken.

REPORTS	COMMENTS
A. Purchases over \$7,500	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Procurement Card Use	No action required.
F. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
G. Budget vs. Actual as of 01/31/2023	No action required.
H. FY 2022 – 2023 Revenues – Monthly Budget vs. Actual	No action required.
I. FY 2022 – 2023 Expenditures – Monthly Budget vs. Actual	No action required.