

**COUNTY COLLEGE OF MORRIS  
FINANCE AND BUDGET COMMITTEE MEETING  
MINUTES  
TUESDAY, MAY 16, 2023  
5:00 P.M. – 5:30 P.M.  
IN-PERSON & VIA ZOOM**

**Trustees Present:** Jack N. Frost, Chair; Lauren C. Inganamort, Vice Chair; Devanshu L. Modi, and Cathleen M. Paugh

**Administration Present:** President Iacono, Executive Vice President VanDerhoof, Vice President Ray, and Denise Bell

AGENDA ITEMS	ACTION TAKEN
1. Recommendations for Purchase	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play with Public Solicitation: - Hummel Printing, Inc. - Engle Printing & Publishing, Inc.	The Committee endorsed the resolutions for presentation to the Board of Trustees.
3. Pay-to-Play without Public Solicitation: - Ellucian Company, LP - Jones & Bartlett, LLC - Precision Striping & Sealcoating - Veritiv Operating Company	The Committee endorsed the resolutions for presentation to the Board of Trustees.
4. Resolution Authorizing the Application for and to Obtain Grant Funding – NJ Department of Children and Families, Displace Homemaker Program	The Committee endorsed the resolution for presentation to the Board of Trustees.
5. Capital Project Expenditure Vouchers	The Committee endorsed the resolution for presentation to the Board of Trustees.

REPORTS	COMMENTS
A. Purchases over \$7,500	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Procurement Card Use	No action required.
F. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
G. Budget vs. Actual as of 03/31/2023	No action required.
H. FY 2022 – 2023 Revenues – Monthly Budget vs. Actual	No action required.
I. FY 2022 – 2023 Expenditures – Monthly Budget vs. Actual	No action required.
J. Institutional Grants Update	No action required.
K. Consolidated Balance Sheet – Unrestricted Funds as of 03/31/2023	No action required.
L. Current General Fund Revenue and Expense Statement as of 03/31/2023	No action required.
M. Bookstore Fund Revenue and Expense Statement as of 03/31/2023	No action required.

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<b>REPORTS</b>	<b>COMMENTS</b>
N. Student Activities Fund Revenue and Expense Statement as of 03/31/2023	No action required.
O. Plant Fund Revenue and Expense Statement as of 03/31/2023	No action required.