

**COUNTY COLLEGE OF MORRIS**  
**FINANCE AND BUDGET COMMITTEE MEETING**  
**MINUTES**  
**TUESDAY, NOVEMBER 8, 2022**  
**5:27 P.M. – 6:09 P.M.**  
**VIA ZOOM**

**Trustees Present:** Jack N. Frost, Chair; Devanshu L. Modi, and George J. Milonas

**Administration Present:** President Iacono, Executive Vice President VanDerhoof, Denise Bell, and Glenn Hamilton

<b>AGENDA ITEMS</b>	<b>ACTION TAKEN</b>
1. Recommendations for Purchase	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play without Public Solicitation <ul style="list-style-type: none"> <li>▪ EAB Global, Inc.</li> </ul>	The Committee endorsed the resolution for presentation to the Board of Trustees.
3. Resolution to Approve Bank Depositories	The Committee endorsed the resolution for presentation to the Board of Trustees.
4. Report of Legal Fees, Government Relations, and Public Relations	The Committee approved the fees for presentation to the Board of Trustees.
<b>DISCUSSION ITEM</b>	<b>ACTION TAKEN</b>
1. Legal Services	No action required.
<b>REPORTS</b>	<b>COMMENTS</b>
A. Purchases over \$7,500 – no report	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Budget Transfers over \$10,000 – no report	No action required.
F. Procurement Card Use	No action required.
G. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
H. Budget vs. Actual as of 9/30/2022	No action required.
I. FY 2022 – 2023 Revenues – Monthly Budget vs. Actual	No action required.
J. FY 2022 – 2023 Expenditures – Monthly Budget vs. Actual	No action required.
K. Institutional Grants Update	No action required.
L. Current General Fund Revenue and Expense Statement as of 9/30/2022	No action required.
M. Consolidated Balance Sheet – Unrestricted Funds as of 9/30/2022	No action required.
N. Bookstore Fund Revenue and Expense Statement as of 9/30/2022	No action required.
O. Student Activities Fund Revenue and Expense Statement as of 9/30/2022	No action required.
P. Plant Fund Revenue and Expense Statement as of 9/30/2022	No action required.
Q. Report of Emergency Use Only Credit Card as of 9/30/2022	No action required.