

457(b) Deferred Compensation Plan through TIAA

The College provides 457(b) Deferred Compensation Plan through TIAA, on a voluntary basis to full-time employees, effective October 1, 2006.

The Personnel Committee reviewed the terms of the Plan as contained in the Adoption Agreement and there is no cost to the College for this additional benefit;

The Board of Trustees authorized the Administration to adopt a 457(b) Deferred Compensation Plan which was effective October 1, 2006.