

**COUNTY COLLEGE OF MORRIS**  
**FINANCE AND BUDGET COMMITTEE MEETING**  
**MINUTES**  
**THURSDAY, DECEMBER 15, 2022**  
**8:32 A.M. – 9:44 A.M.**  
**VIA ZOOM**

**Trustees Present:** Jack N. Frost, Chair; Devanshu L. Modi, Cathleen M. Paugh, Donna T. Pepe, and George J. Milonas

**Administration Present:** President Iacono, Executive Vice President VanDerhoof, Vice President Vivyen Ray, Denise Bell, and Glenn Hamilton

<b>AGENDA ITEMS</b>	<b>ACTION TAKEN</b>
1. Recommendations for Purchase	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play with Public Solicitation: <ul style="list-style-type: none"> <li>▪ ZOLL Medical Corporation</li> </ul>	The Committee endorsed the resolution for presentation to the Board of Trustees.
3. Pay-to-Play without Public Solicitation: <ul style="list-style-type: none"> <li>▪ DiFrancesco, Bateman, Kunzman, Davis, Lehrer &amp; Flaum, P.C.</li> <li>▪ German American Chamber of Commerce</li> <li>▪ IntelePeer Holdings, Inc.</li> </ul>	The Committee endorsed the resolutions for presentation to the Board of Trustees.
4. Henderson Hall Boiler Project	The Committee endorsed the payment.

<b>DISCUSSION ITEM</b>	<b>ACTION TAKEN</b>
1. Fiscal Year 2024 Budget	No action required.
2. Negotiations Update	No action required.

<b>REPORTS</b>	<b>COMMENTS</b>
A. Purchases over \$7,500	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Procurement Card Use	No action required.
F. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
G. Budget Changes Over \$10,000 – no report	No action required.
H. Budget vs. Actual as of 10/31/2022	No action required.
I. FY 2022 – 2023 Revenues – Monthly Budget vs. Actual	No action required.
J. FY 2022 – 2023 Expenditures – Monthly Budget vs. Actual	No action required.