

COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, OCTOBER 17, 2023
5:13 P.M. – 5:31 P.M.
IN-PERSON & VIA ZOOM

Trustees Present: Jack N. Frost, Chair; Lauren C. Inganamort, Vice Chair; Paul R. Licitra and George J. Milonas

Administration Present: President Iacono, Executive Vice President VanDerhoof, Vice President Ray, Denise Bell, and Glenn Hamilton

AGENDA ITEMS	ACTION TAKEN
1. Recommendation for Purchase	The Committee endorsed the purchasing recommendation for presentation to the Board of Trustees.
2. Pay-to-Play with Public Solicitation: - WorkED Consulting, LLC	The Committee endorsed the resolution for presentation to the Board of Trustees.
3. Pay-to-Play without Public Solicitation: - Mongoose Research, Inc.	The Committee endorsed the resolution for presentation to the Board of Trustees.
4. Resolution to Appoint Master Bank Account	The Committee endorsed the resolution for presentation to the Board of Trustees.
5. Capital Project Expenditure Vouchers	The Committee endorsed the vouchers for presentation to the Board of Trustees.

DISCUSSION ITEM	COMMENTS
1. Travel and Reimbursement Policy Updates	No action taken.

REPORTS	COMMENTS
A. Purchases over \$8,320	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Procurement Card Use	No action required.
F. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
G. Budget vs. Actual as of 08/31/2023	No action required.
H. FY 2022 – 2023 Revenues – Monthly Budget vs. Actual	No action required.
I. FY 2022 – 2023 Expenditures – Monthly Budget vs. Actual	No action required.