

COUNTY COLLEGE OF MORRIS
FINANCE AND BUDGET COMMITTEE MEETING
MINUTES
TUESDAY, JUNE 14, 2022
6:33 P.M. – 7:24 P.M.
VIA ZOOM

Trustees Present:

Jack N. Frost, Chair; Devanshu L. Modi; Cathleen M. Paugh; Donna T. Pepe; George T. Milonas

Administration Present:

President Iacono, Vice President VanDerhoof, Denise Bell, and Glenn Hamilton

AGENDA ITEMS	ACTION TAKEN
1. Recommendations for Purchase	The Committee endorsed the purchasing recommendations for presentation to the Board of Trustees.
2. Pay-to-Play with Public Solicitation Summary Report <ul style="list-style-type: none"> ▪ Culinary Ventures Vending ▪ Pomptonian Food Service ▪ ProctorU, Inc. 	The Committee endorsed the resolutions for presentation to the Board of Trustees.
3. Pay-to-Play without Public Solicitation Summary Report <ul style="list-style-type: none"> ▪ ASR Analytics LLC ▪ Symbiosis Educational Consultants ▪ TABB, Inc. ▪ Veritiv Operating Company 	The Committee endorsed the resolutions for presentation to the Board of Trustees.
4. Resolution Authorizing the Application for the Perkins Postsecondary Federal Grant Allocation Funded Through the Strengthening Career and Technical Education for the 21 st Century Act	The Committee endorsed the resolution for presentation to the Board of Trustees.
5. Resolution to Replenish Technology Fund	The Committee endorsed the resolution for presentation to the Board of Trustees.
6. Resolution to Authorize Transfer from the Current Fund to the Plant Fund	The Committee endorsed the resolution for presentation to the Board of Trustees.
7. Resolution to Authorize an Increase to the Plant Renewal and Adaption Reserve Fund	The Committee endorsed the resolution for presentation to the Board of Trustees.

REPORTS	COMMENTS
A. Purchases over \$7,500	No action required.
B. Account Availability Report – Board of Trustees	No action required.
C. Account Availability Report – President	No action required.
D. Schedule of Investments	No action required.
E. Procurement Card Use	No action required.

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REPORTS	COMMENTS
F. Schedule of Credit Hour Enrollment – Budget vs. Actual	No action required.
G. Budget Changes Over \$10,000	No action required
H. Budget vs. Actual as of 4/30/2022	No action required.
I. FY 2021 – 2022 Revenues – Monthly Budget vs. Actual	No action required.
J. FY 2021 – 2022 Expenditures – Monthly Budget vs. Actual	No action required.

ADDITIONAL DISCUSSION ITEMS	ACTION TAKEN
▪ CARES Funding Utilization Update	No action required.